



MULTIFAMILY HOUSING UPDATES

Multifamily Housing Notice 23-9

September 14, 2023

To: Developers, Sponsors and Local Housing Contacts

From: Alvin Lawson, Director, Multifamily Operations

Re: *Introducing New DHCD Newsletter: CDA eNews;
Release of Maps for New Homeownership Production Initiative*

The Maryland Department of Housing and Community Development (DHCD) has created a new channel to communicate updates within the Community Development Administration (CDA), the state's housing finance agency. This newsletter, CDA eNews, will provide updates on DHCD's community development efforts, energy programs, and broadband projects, as well as opportunities to highlight CDA partners. DHCD will continue to use Multifamily Notices for all multifamily housing updates.

[Subscribe to CDA eNews.](#)

The Department is excited to release the maps for the State's new Homeownership Production Initiative geared towards addressing the appraisal gap in communities where construction costs exceed the selling price of a property. As a part of the Administration's commitment that Maryland will leave no one behind, DHCD received **\$10 million** in FY24 to create homeownership opportunities in neighborhoods designated as "Historically Redlined Communities."

Background

In 2021, the Maryland Legislature passed the [Appraisal Gap from Historic Redlining Financial Assistance Program](#). Additionally, DHCD launched a Homeownership Works Pilot Program, which supported homeownership development in two historically redlined communities in Baltimore and Cambridge. DHCD's new homeownership initiative will build upon that legislation and pilot program by supporting developers building single-family homes in historically redlined communities. The initiative is designed to address the pervasive appraisal



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gap issues in designated communities by leveraging public and private sector investments to promote development and boost property values.

[This map highlights the qualified areas](#) that DHCD has identified for the new homeownership production initiative. The Department will release more on how to apply, including minimum threshold and scoring criteria, and information on a draft guide and listening sessions later this year via DHCD's new CDA eNews channel, which you can [sign up to receive notices](#).

If you have any questions, please reach out to DHCD.CDA@Maryland.gov.

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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx>

Notices are posted to the DHCD website at the following location:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>